

# **The Amalgamated Electricity Company Limited**

Registered Office: Bhupen Chambers, Ground Floor Unit 1, Dalal Street

Fort, Mumbai 400 001

CIN: L31100MH1936PLC002497

E-Mail: milan@cifco.in

3<sup>rd</sup> July, 2017

The Corporate Relationship Department  
The Stock Exchange, Mumbai  
1<sup>st</sup> Floor, New Trading Wing  
Rotunda Building  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

Dear Sirs,

**Sub: E-voting and Results**

**Scrip Code: 501622**

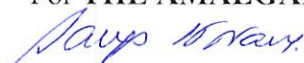
Further to the e-voting of resolutions in respect of the 82<sup>nd</sup> Annual General Meeting of the Company held on 1<sup>st</sup> July, 2017 as well as the poll conducted thereat, enclosed are the following Reports received from Mr. Rajesh Kanojia, Scrutinizer.

1. Report on remote e-voting conducted in terms of the provisions of Section 108 of the Companies Act, 2013 read with Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. Form MGT-13 being the Report on the poll conducted at the Eighty-First Annual General Meeting in terms of the provisions of Section 109 of the Companies Act, 2013 read with Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Rule 21 of the Companies (Management and Administration) Rules, 2014.
3. Combined Report on remote e-voting and poll on the agenda items transacted at the Eighty-Second Annual General Meeting of the Company held on Saturday, 1<sup>st</sup> July, 2017.

Kindly take the same on record.

Yours faithfully

For **THE AMALGAMATED ELECTRICITY COMPANY LIMITED**



**COMPLIANCE OFFICER**

Encl: As above

Rajesh A.Kanojia  
ADVOCATE HIGH COURT

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8, MAZDA MANSION, GANESH LANE, GROUND FLOOR, ROOM NO.1, COLABA, MUMBAI – 400 005  
MOB: 9768421353, 9768965802, email: rajeshkanojia68@gmail.com

**Scrutinizer's Report**

[Pursuant to Section 108 of the Companies Act, 2013  
[Rule 20 (xi) of the Companies (Management and Administration) Rules, 2014]

The Director  
The Amalgamated Electricity Company Limited  
Bhupen Chambers, Ground Floor  
Unit-1, Dalal Street  
Fort, Mumbai 400 001

**Sub: Scrutinizer's Report on remote e-voting conducted in terms of provisions of Section 108 of the Companies Act, 2013 read with Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including any statutory modification or re-enactment thereof.**

Dear Sir

I, Rajesh Kanojia, Practising Advocate, was appointed as Scrutinizer by the Board of Directors of your Company for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and administration) Rules, 2014.

I submit my report as under:

- ii. The Company has provided remote e- voting facility to the Shareholders registered with the Company and entitled to vote as on 24<sup>th</sup> June, 2016.
- iii. The e-voting period began at 10.00 a.m. on Wednesday, 28<sup>th</sup> June, 2017 and ended at 5.00 p.m. on Friday, 30<sup>th</sup> June, 2017. The votes received electronically from the shareholders till Friday, 30<sup>th</sup> June, 2017 upto 5.00 p.m being the last date and time fixed by the Company for e-voting was considered for my scrutiny.
- iv. The members cast their votes through e-voting facility provided by Central Depository Services (India) Limited (CDSL) as the authorised Agency to provide e-voting facilities.
- v. I have monitored the process of electronic voting through the Scrutinizer's secured link provided by CDSL on the designated website.
- vi. Particulars of all votes received electronically from the Members have been entered in the register separately maintained for the purpose.



**Rajesh A.Kanojia**  
**ADVOCATE HIGH COURT**

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- vii. The votes received electronically were duly scrutinized and the shareholders were matched confirmed with the Register of Members of the Company as on the cut-off date i.e. 24<sup>th</sup> June, 2017.
- viii. The votes were unblocked at Mumbai on Friday, 30<sup>th</sup> June, 2017 at 6.00 p.m. in the presence of Mr.P.Krishnan and Mr.Piyush Giri, Advocate, who are not employees of the Company, and who have signed below as witness to the unblocking of votes.

  
Name: Mr.P.Krishnan

  
Name: Advocate Piyush Giri

- ix. Thereafter the details containing, inter-alia, list of Equity Shareholders, who voted “For” and “Against”, each of the resolutions that were put to vote, were generated from the e-voting website of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com) and based on such reports generated, the result of the e-voting is provided hereunder.

A Summary of the votes received electronically is given below:

**1. Resolution 1- Ordinary Resolution**

To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31<sup>st</sup> March, 2017, together with the Reports of the Directors and Auditors thereon

- i. Voted **in favour** of the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

- ii. Voted **against** the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

**iii. Invalid votes**

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

**3. Resolution 3 - Ordinary Resolution**

To appoint M/s N.M.Pandya & Associates, Chartered Accountants, Mumbai, bearing ICAI Registration No.131008W, be and are hereby appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company on a remuneration as may be fixed by the Board of Directors of the Company.

- i. Voted **in favour** of the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

**Rajesh A.Kanojia**  
**ADVOCATE HIGH COURT**

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MOB: 9768421353, 9768965802, email: rajeshkanojia68@gmail.com

iii. **Invalid votes**

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

**2. Resolution 2 - Ordinary Resolution**

To appoint a Director in place of Mr.Milan B.Dalal (DIN: 00062453), who retires by rotation and is eligible for reappointment

i. **Voted in favour** of the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

ii. **Voted against** the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

iii. **Invalid votes**

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

**3. Resolution 3 - Ordinary Resolution**

To appoint M/s N.M.Pandya & Associates, Chartered Accountants, Mumbai, bearing ICAI Registration No.131008W, be and are hereby appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company on a remuneration as may be fixed by the Board of Directors of the Company.

i. **Voted in favour** of the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-



**Rajesh A.Kanojia**  
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ii. Voted **against** the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

iii. **Invalid** votes

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

**4. Resolution 4- Special Resolution**

**To appoint Mr.Deepak Sheth (DIN 00077597) as an Independent Director**

i. Voted **in favour** of the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

ii. Voted **against** the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

iii. **Invalid** votes

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

Rajesh A.Kanojia  
ADVOCATE HIGH COURT

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The Register and all other papers relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the Annual General Meeting and thereafter the same shall be returned and handed over to the Company.

Thanking You  
Yours Faithfully



**RAJESH KANOJIA**  
**SCRUTINIZER**

**RAJESH A. KANOJIA**  
Advocate High Court, Bombay  
8-Mazda Mansion, Ganesh Lane,  
Ground Floor, Colaba, Mumbai-400 005.  
Mob.:- 9768421353

Date: 3<sup>rd</sup> July, 2017

**Rajesh A.Kanojia**  
**ADVOCATE HIGH COURT**

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**FORM No MGT -13**  
**Scrutinizer's Report**

**[Pursuant to Section 109 of the Companies Act, 2013 and rule 21 (2) of the Companies (Management and Administration) Rules, 2014]**

The Director  
The Amalgamated Electricity Company Limited  
Bhupen Chambers, Ground Floor  
Unit-1, Dalal Street  
Fort, Mumbai 400 001

Dear Sir,

**Sub: Scrutinizer's Report on poll conducted in the Eighty-Second Annual General Meeting of the Shareholders of The Amalgamated Electricity Company Limited held on Saturday, 1<sup>st</sup> July, 2017 at 11.00 a.m. at D.Merwanji & Company, Office No.203, 2nd Floor, 22-D, Mothibai Wadia Building Premises Co-operative Society Ltd., S. A. Brelvi Street, Fort, Mumbai 400 in terms of the provisions of Section 109 of the Companies Act, 2013 read with Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Rule 21 of the Companies (Management and Administration) Rules, 2014 including any statutory modification or re-enactment thereof.**

I, Rajesh Kanojia, Practising Advocate, having been appointed as a Scrutinizer for the purpose of the poll taken on the below mentioned resolution(s), at the Eighty-Second Annual General Meeting of the Shareholders of The Amalgamated Electricity Company Limited held on Saturday, 1<sup>st</sup> July, 2017 at 11.00 a.m. at **D.Merwanji & Company, Office No.203, 2nd Floor, 22-D, Mothibai Wadia Building Premises Co-operative Society Ltd., S. A. Brelvi Street, Fort, Mumbai 400**, submit my report as under:

1. After the time fixed for closing of the poll by the Chairman **1 (One)** Ballot Box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked Ballot Box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Sharex Dynamic (India) Private Limited and the authorizations/proxies lodged with the Company.



**Rajesh A.Kanojia**  
**ADVOCATE HIGH COURT**

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MOB: 9768421353, 9768965802, email: rajeshkanojia68@gmail.com

3. No poll paper was found incomplete or otherwise defective.

4. The results of the poll is as under

**1. Resolution 1- Ordinary Resolution**

To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31<sup>st</sup> March, 2017, together with the Reports of the Directors and Auditors thereon.

i. Voted **in favour** of the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
3,28,065	3,28,065	100.00

ii. Voted **against** the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

iii. **Invalid** votes

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

**2. Resolution 2 - Ordinary Resolution**

To appoint a Director in place of Mr.Milan B.Dalal (DIN: 00062453), who retires by rotation and is eligible for reappointment

i. Voted **in favour** of the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
3,28,065	3,28,065	100.00



**Rajesh A.Kanojia**  
**ADVOCATE HIGH COURT**

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- ii. Voted against the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

- iii. Invalid votes

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

**3. Resolution 3 - Ordinary Resolution**

To appoint M/s N.M.Pandya & Associates, Chartered Accountants, Mumbai, bearing ICAI Registration No.131008W, be and are hereby appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company on a remuneration as may be fixed by the Board of Directors of the Company.

- i. Voted in favour of the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
3,28,065	3,28,065	100.00

- ii. Voted against the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

- iii. Invalid votes

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

**Rajesh A.Kanojia**  
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**4. Resolution 4- Special Resolution**

To appoint Mr.Deepak Sheth (DIN 00077597) as an Independent Director

i. Voted **in favour** of the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
3,28,065	3,28,065	100.00

ii. Voted **against** the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

iii. **Invalid** votes

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
-	-	-

5. The documents pertaining to the list of equity shareholders who voted “FOR”, “AGAINST” and those whose votes were declared invalid for each resolution together with the poll papers and all other relevant records have been and handed over to the Compliance Officer for safe keeping.

**Thanking You**

**Yours Faithfully**

  
**RAJESH KANOJIA**  
**SCRUTINIZER**

**RAJESH A. KANOJIA**  
Advocate High Court, Bombay  
8-Mazda Mansion, Ganesh Lane,  
Ground Floor, Colaba, Mumbai-400 005.  
Mob.:- 9768421353

Date: 3<sup>rd</sup> July, 2017



Rajesh A.Kanojia  
ADVOCATE HIGH COURT

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SCRUTINIZER'S REPORT

The Director,  
The Amalgamated Electricity Company Limited,  
Bhupen Chambers  
Ground Floor  
Unit-1, Dalal Street  
Fort, Mumbai 400001

Sub: Scrutinizer's Report (Combined) on e-voting and poll on the agenda items transacted at the Eighty-Second Annual General Meeting of the Company held on Saturday, 2017 at 11.00 a.m. at D.Merwanji & Company, Office No.203, 2nd Floor, 22-D, Mothibai Wadia Building Premises Co-operative Society Ltd., S. A. Brelvi Street, Fort, Mumbai 400 023 Sir Vithaldas Chambers, 6<sup>th</sup> Floor, 16 Mumbai Samachar Marg, Fort, Mumbai 400 001.

Dear Sir,

I, Rajesh Kanojia, Practising Advocate, have been appointed as a Scrutinizer by:

- a. the Board of Directors of your Company for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and administration) Rules, 2014.
- b. the Chairman of the AGM on poll under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and administration) Rules, 2014, on the resolutions contained in the notice to the Ninety Eighth AGM of the Company held on Tuesday September 29, 2015 at 12.30 pm at Sir Vithaldas Chambers, 6<sup>th</sup> Floor, 16 Mumbai Samachar Marg, Fort, Mumbai 400 001.

**Rajesh A.Kanojia**  
**ADVOCATE HIGH COURT**

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The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting and poll on the resolutions contained in the Notice of the Ninety Eighth Annual General Meeting of the members of the Company. My responsibility as scrutinizer for the e-voting process and for poll at the AGM is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by NSDL, the authorised agency engaged by the Company to provide e-voting facilities for e- voting and also at the time of poll.

I have issued separate Scrutinizer's Report dated 3<sup>rd</sup> July, 2017 on the e-voting on the resolutions contained in the Notice of the AGM.

As requested by the Management I submit herewith my combined report on the results of e-voting together with that of poll as under:

Item No of Notice	Mode of voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
		Nos.	% of Total number of valid votes cast (favour)	Nos.	% of Total number of valid votes cast(against)	Nos.
Item No 1 of the Notice (As an Ordinary Resolution)	E- voting	NIL	NIL	NIL	NIL	NIL
	Poll	3,28,085	100.00	NIL	NIL	NIL
	<b>Total</b>	3,28,085	100.00%	NIL	NIL	NIL
Item No 2 of the Notice (As an Ordinary Resolution)	E- voting	NIL	100.00%	NIL	NIL	NIL
	Poll	3,28,085	NIL	NIL	NIL	NIL
	<b>Total</b>	3,28,085	100.00%	NIL	NIL	NIL



**Rajesh A.Kanojia**  
**ADVOCATE HIGH COURT**

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Item No 3 of the Notice (As an Ordinary Resolution)	E- voting	NIL	100.00%	NIL	NIL	NIL
	Poll	3,28,085	NIL	NIL	NIL	NIL
	<b>Total</b>	3,28,085	100.00%	NIL	NIL	NIL
Item No 4 of the Notice (As an Ordinary Resolution)	E- voting	NIL	100.00%	NIL	NIL	NIL
	Poll	3,28,085	NIL	NIL	NIL	NIL
	<b>Total</b>	3,28,085	100.00%	NIL	NIL	NIL

Thanking You

Yours Faithfully,

  
Rajesh Kanojia  
Practicing Advocate

**RAJESH A. KANOJIA**  
Advocate High Court, Bombay  
8-Mazda Mansion, Ganesh Lane,  
Ground Floor, Colaba, Mumbai-400 005.  
Mob.:- 9768421353

Membership No. I 14609.

Place: Mumbai

Date: 3<sup>rd</sup> July, 2017